

# Farm Lease Program Commencing 2013 in the Northern Region

## Minimum bid and terms of the lease

Location: Lockatong 1 of 1			
Lease number: LE13-009			
Habitat Patch ID	Acres		
109	1.26	Weighted rental value per acre	Minimum bid
105	1.93		
103	3.29		
104	5.55		
201	6.27		
107	6.60		
106	10.46		
Sub-total 35.36		\$44.00	\$1,555.84
Discount			20%
Adjusted minimum bid			\$1,245.00
In-kind contributions (planting, etc.) - not negotiable			\$600.00
In-kind contributions (mowing, etc.) - not negotiable			
acres to mow per year =			\$0.00
Value of in-kind commitments			\$600.00
Minimum Annual Payment			\$645.00

Kingwood Twp, Hunterdon Co.

Block 000200000 Lots 000060000, 00000

Block 000380000 Lot 000200000

Block 000130000, Lot 000020000

In-kind Worksheets with crops and activities for 1st year of leases			
In-kind Contributions - Planting			
Planting (including field prep. & fertilizer), Herbiciding, etc.			
Value	Crop	Cost per acre	Acres
	field corn	\$350.00	
	soybean	\$200.00	
	dwarf sorghum	\$200.00	
	rye	\$200.00	
\$600.00	legumes and forage greens	\$200.00	3
	warm season grasses	\$300.00	
	buckwheat	\$200.00	
In-kind Contributions - Other Services			
Mowing, disking, plowing, etc.			
Value	Activity	Cost per acre	Acres
	mowing	\$50.00	
	disking	\$35.00	
	herbicide	\$100.00	
	plowing	\$75.00	
\$600.00	= Total for all in-kind commitments		

Amount of lease value that will be paid through in-kind contributions

48%